

110TH CONGRESS
1ST SESSION

S. 1207

To amend the Internal Revenue Code of 1986 to increase and extend the energy efficient commercial buildings deduction.

IN THE SENATE OF THE UNITED STATES

APRIL 25, 2007

Ms. LANDRIEU introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to increase and extend the energy efficient commercial buildings deduction.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Giving Reductions to
5 Energy Efficient New Buildings Act” or the “GREEN
6 Buildings Act”.

7 **SEC. 2. INCREASE AND EXTENSION OF ENERGY EFFICIENT**
8 **COMMERCIAL BUILDINGS DEDUCTION.**

9 (a) INCREASE IN AMOUNT OF DEDUCTION.—Section
10 179D of the Internal Revenue Code of 1986 (relating to

1 energy efficient commercial buildings deduction) is amend-
 2 ed—

3 (1) in subsection (b)(1)(A) by striking “\$1.80”
 4 and inserting “\$2.25”, and

5 (2) in subsection (d)(1)(A) by striking “\$.60
 6 for \$1.80” and inserting “\$.75 for \$2.25”.

7 (b) EXTENSION.—Section 179D(h) of the Internal
 8 Revenue Code of 1986 (relating to termination) is amend-
 9 ed by striking “December 31, 2008” and inserting “De-
 10 cember 31, 2013”.

11 (c) EFFECTIVE DATE.—The amendments made by
 12 this section shall apply to property placed in service in
 13 taxable years beginning after December 31, 2006.

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